

MARK DAVISON BSc (Hons) FCA PhD

LinkedIn Profile: <https://www.linkedin.com/in/mark-davison-03201812/>

E-Mail: markjdavisonfca@gmail.com; UK mobile: +44 7733 303166

PROFILE AND CAREER HIGHLIGHTS

- Chartered Accountant, Business Graduate and Aerospace Engineer
- Completed over two years in a unique financial advisory role at the heart of the UK Government's £3.2bn Regional Growth Fund, leading the financial closure of more than 50 grants for Sustainable Projects (together totalling £0.5 billion)
- Previously Finance Director and Vice President of Finance at LG Energy in Seoul, South Korea
- Led the £100m corporate disposal, to Siemens AG, of the metering business owned by E.On SE (formerly Powergen plc); key tasks included: writing the Information Memorandum, valuation, financial modelling, Vendor Due Diligence, Data Room preparation, marketing, short-listing and contractual negotiations to achieve highest price
- Performed Vendor Due Diligence and wrote the Information Memorandum for the sale of an Italian Group of renewable energy plants to a private equity-funded group
- Led Foreign Direct Investment ("FDI") into South Korea, Brazil, Italy, other European and Latin America countries for more than 10 years including leading the completion of M&A and Greenfield Independent Power Projects valued between £100m and £500m; led other M&A £100m+ projects
- Unique executive-level experience of managing Korean (Chaebol) and Latin American businesses
- More than 15 years' experience of developing gas, coal, hydro, wind, wave and waste power projects in the Global Power Sector (both greenfield and M&A development), principally with global power producer/project developer majors such as Powergen plc (E.On SE), LG Group, RWE AG, Chevron Inc. and Ernst & Young; also with private renewable energy technology developers
- Recently completed a 4-year research PhD at King's College London examining how the *Sustainability Strategies of Global Corporations are being shaped by Contemporary Institutional Investors*
- Teaches *Ethics in Accountancy, Audit and Assurance* and *Forensic Accounting* at Brunel University London
- Teaches *Financial Statement Analysis* and *Sustainability Strategies* to large classes at Korea University's International Summer Campuses and International Winter Campuses
- Currently part of a unique professional team at Harris and Company, London, advising on and preparing financial models, detailed forensic accounting and due diligence reports and business plans/strategic plans for purposes such as M&A, financings, investigations and complex fraud cases often alongside client's own legal teams and other professional advisers

QUALIFICATIONS AND AWARDS

2019 PhD, King's College London, awarded 1 December 2019

1988 UK Chartered Accountant (Fellow), KPMG trained

1985 BSc (Hons) 2.1, Finance & Accounting, Aston Business School, University of Aston, Birmingham

1984 Freeman of the City of Coventry

1980 ONC and HNC in Mechanical Engineering, Lanchester Polytechnic (now Coventry University)

CAREER TO DATE

Since Oct 20	BRUNEL UNIVERSITY LONDON, Lecturer in Accountancy Teaches 'Ethics in Accountancy', 'Audit and Assurance' and 'Forensic Accounting'
Oct 14 – Dec 19	KING'S COLLEGE LONDON, Research PhD A 4-Year Research PhD that examined how Institutional Investors influence the sustainability strategies of global corporations. Awarded December 2019.
Sep 19 – Nov 19	PEARSON PUBLISHING (Global Publisher of Teaching Texts in Finance and Accounting) Creation and writing of original text for three comprehensive chapters of a teaching text: 'Principles of Management Accounting', 'Financial Statements and Reporting', and 'Management Accounting and Decision-Making'
Sep 14 – Aug 21	KOREA UNIVERSITY, International Summer and Winter Campuses, Seoul Visiting Professor For seven years, and in parallel with PhD research in sustainability strategies, has led the teaching and assessment of 'Financial Statement Analysis', 'Sustainability Strategies', 'Managerial Accounting', 'Principles of Accounting', 'Introduction to Sustainability' and 'Sustainability and Business'.
Jan 15 – May 17	KING'S COLLEGE LONDON Visiting Lecturer For three academic years (2014/15 – 2016/17), led the teaching and assessment of <i>Management Accounting</i> to classes of c. 100 2 nd year BSc Business Management students

MARK DAVISON BSc (Hons) FCA PhDLinkedIn Profile: <https://www.linkedin.com/in/mark-davison-03201812/>E-Mail: markjdavisonfca@gmail.com; UK mobile: +44 7733 303166

April 08 – currently	<p>HARRIS AND COMPANY, CHARTERED ACCOUNTANTS, SWISS COTTAGE, LONDON Virtual Finance Director and Forensic Investigator</p> <p>As a core part of a unique professional team at Harris and Company, adopting social media and other communication methods to maximise value delivered and cost efficiency. Advises on and prepares strategic financial models, detailed forensic accounting and due diligence reports and business plans/strategic plans for purposes such as M&A, financings, investigations and complex fraud cases often alongside client’s lawyers and other professional advisers</p>
May 12 – Dec 14	<p>HM GOVERNMENT, Department of Business, Innovation and Skills (“BIS”) Financial and Execution Adviser to the Regional Growth Fund Westminster, London</p> <p>One of the team of finance and project execution specialists working for the UK Government’s £3.2 billion Regional Growth Fund; negotiated and executed on behalf of HM Government, more than 50 grant awards totalling over £500m including grants for large, complex R&D projects in the aerospace and automotive sectors. Key achievements include:</p> <ul style="list-style-type: none"> • Closure of more than 50 grant awards totalling £500m including grants for large, complex auto and aero industry specific R&D projects; and • Acting for the UK Government in all economic appraisals, financial and commercial due diligence, legal contracting and complex European State Aid issues
Aug 09 – Apr 12	<p>AVVAIL UK LIMITED, UK Project Director</p> <p>Led the project team of professionals and private financiers, developing the UK’s largest processed waste to energy project (c. £200m investment). Key responsibilities included shareholder relations and development of relationships with key project partners, detailed project management, Information Memorandum preparation, preparation of comprehensive financial model and robust data book. Key achievements included winning a £2 million UK Government Grant for Business Investment (GBI)</p>
Dec 07 – Jul 09	<p>OCEANLINX, Sydney, Australia Commercial Director</p> <p>For the world’s leading wave energy business (AUS\$ 80m investment), originated and directed the commercial and financial development of new business opportunities in diverse global markets including Namibia, South Africa, Portugal and Spain. Prepared and presented strategic, financial and commercial papers for the Oceanlinx board</p>
Aug 07 – Nov 07	<p>EDF ENERGY, London Interim Corporate Governance Consultant</p> <p>Performed a detailed COSO Internal Control Review and wrote a comprehensive internal control report for consideration and sign-off by the UK Board of EDF Energy</p>
May 04 – Jul 07	<p>CRYSTAL ENERGY LLP, London and Genova, Italy Partner</p> <p>Led a 5-man specialist team as a partner in Crystal Energy LLP, a private partnership specialised in energy sector structuring, business and financial modelling and corporate valuations. Clients included RWE Power of Germany and Elettra GLL, an Italian privately-owned group of power stations</p>
Jan 03 – Apr 04	<p>RWE AG, Milan Consultant to Disposal Team</p> <p>Wrote a comprehensive 70-page Sale Memorandum that set out details of a major privately-owned Italian group of power stations. Performed all of the complex Excel-based financial modelling that underpinned the financial analyses set out in the memorandum and led the Vendor Due Diligence exercise</p>
Oct 02 – Dec 02	<p>CHEVRON TEXACO, Seoul, Korea Interim CFO</p> <p>Led a small in-country finance team of Korean finance staff team and prepared robust board-level financial information for financial reporting, financial planning and budgeting. Submitted and presented the financial information in accordance with Chevron required format (financial reporting, planning and budgeting packs) and critically tight timetable. Key to success in the role was the establishment and management of effective cultural bridges between the Korean local finance staff and staff of the US parent company. All corporate expectations were successfully met</p>
Apr 01 – May 02	<p>ERNST & YOUNG, London Director</p> <p>Developed and executed new business for Ernst & Young in the energy sector. EY’s key client was BG Group for whom, over a six-month period, led EY’s instrumental development of BG Group’s gas to power strategy throughout global energy markets including Brazil, India, Spain and Italy</p>

MARK DAVISON BSc (Hons) FCA PhD

LinkedIn Profile: <https://www.linkedin.com/in/mark-davison-03201812/>

E-Mail: markjdavisonfca@gmail.com; UK mobile: +44 7733 303166

Apr 00 – Mar 01	<p>POWERGEN PLC UK Project Director, £100m disposal Reporting to Dr Paul Golby, Chief Executive of EON UK, led a diverse 12-man project team and successfully disposed of Powergen’s metering business to Siemens, generating a profit on disposal and other shareholder value totalling £100m. Key tasks included: preparation and presentation of divestment papers and analyses to the Board, preparation of Information Memorandum, financial modelling, marketing, contractual negotiations to realise highest price, vendor due diligence, management of professional advisers and sale</p>
Jan 00 – Mar 00	<p>POWERGEN PLC, Seoul, Korea Project Director, proposed privatisation acquisition Reporting to the MD of Powergen International, led a multi-cultural (Korean and UK) project team responsible for the development and execution of the acquisition of Anyang & Buchon, a US\$ 750m combined heat and power investment opportunity. Key tasks included preparing and presenting investment papers to the board, performing complex financial modelling, leading comprehensive financial due diligence and JV negotiations</p>
Apr 99 – Dec 99	<p>POWERGEN PLC, Seoul, South Korea Finance Director and Vice President of Finance, LG Energy Appointed Finance Director following the acquisition by Powergen of a 50% stake in LG Energy. Based in Seoul, as an Executive Board member of LG Energy leading a team of six Korean finance staff. Critical to the success of the role was building an effective cultural bridge between UK and Korean staff and understanding the corporate financial information needs of the UK parent and delivering these robustly and to timetable. As Powergen mentor to the JV company, negotiated US\$ 150m of non-recourse hedging finance and US\$ 150m of limited recourse project finance for the transaction</p>
Jan 99 – Mar 99	<p>POWERGEN PLC, Seoul, South Korea M&A Director, US\$ 550m acquisition Led the acquisition of this 50:50 Joint Venture stake in LG Energy (now GS Energy), a Korean power development company owner of the country’s largest IPP (a 550MW Combined-Cycle Gas Turbine-based power generation project). Key tasks included preparation of robust investment cases for consideration by the Powergen board, management of financial due diligence, valuation, financing and appointment and management of external advisers</p>
Jan 98 – Dec 98	<p>POWERGEN PLC, São Paulo, Brazil Finance Director Led financial and commercial due diligence, hire and management of professional advisers, valuations, preparation of executive papers and commercial and financial modelling relating to the acquisition of Brazilian gas and power businesses</p>
Jun 97 – Dec 97	<p>POWERGEN PLC, São Paulo, Brazil Senior Finance Manager Led the corporate entry into and development of the Brazil power market, strategy papers, strategic and market analyses</p>
Jul 95 – May 97	<p>POWERGEN PLC, Latin American Division, Based Miami and UK Senior Finance Manager Led financial and commercial due diligence, hire and management of professional advisers, valuations, preparation of executive papers and commercial and financial modelling relating to the acquisition of South American gas and power businesses</p>
Jul 91 – Jun 95	<p>AT&T, UK and Brussels Corporate Development Manager Led financial and commercial due diligence, valuations, preparation of executive papers and the control of professional advisers relating to the acquisition of European IT and telecoms businesses</p>
Jul 88 – Jun 91	<p>ERNST & YOUNG, UK Corporate Advisory Manager Managed financial and commercial due diligence for public and private company clients</p>
Jul 85 – Jun 88	<p>KPMG, UK Audit /Insolvency Supervisor Assisted with audits, receiverships and insolvencies of public and private companies</p>
Sep 81 – Jun 85	<p>ASTON UNIVERSITY, UK Undergraduate studies Finance & Accounting Degree studies including a 1-year secondment to KPMG</p>
Jun 74 – Aug 81	<p>ROLLS ROYCE PLC, UK Mechanical Engineer Gas Turbine Engineer apprenticeship followed by Aero Engine Design role</p>